

**PART I : STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31-DECEMBER-2013**

₹ in Lacs

Particulars	Standalone Quarter Ended			Standalone Nine-Months Ended			Standalone Year Ended			Consolidated Quarter Ended			Consolidated Nine-Months Ended			Consolidated Year Ended			
	Un-Audited			Un-Audited			Audited			Un-Audited			Un-Audited			Audited			
	Dec-13	Sep-13	Dec-12	Dec-13	Dec-12	Mar-13	Dec-13	Sep-13	Dec-12	Dec-13	Dec-12	Mar-13	Dec-13	Sep-13	Dec-12	Dec-13	Sep-13	Dec-12	
<b>1a Net Sales / Income from Operations</b>																			
Gross Sales	97,137	82,516	78,072	280,801	226,266	351,781	138,346	123,585	109,543	405,126	335,720	502,857							
Less: Excise Duty	(3,109)	(3,445)	(3,051)	(11,121)	(6,570)	(11,169)	(3,109)	(3,445)	(3,051)	(11,121)	(6,570)	(11,169)							
Net Sales	<b>94,028</b>	<b>79,071</b>	<b>75,021</b>	<b>269,680</b>	<b>219,696</b>	<b>340,612</b>	<b>135,237</b>	<b>120,140</b>	<b>106,492</b>	<b>394,005</b>	<b>329,150</b>	<b>491,688</b>							
<b>1b Other Operating Income</b>																			
Total Income	<b>96,245</b>	<b>80,642</b>	<b>77,097</b>	<b>275,784</b>	<b>225,008</b>	<b>351,593</b>	<b>137,455</b>	<b>121,711</b>	<b>108,568</b>	<b>400,110</b>	<b>334,462</b>	<b>502,669</b>							
<b>2 Expenditure</b>																			
a) Cost of Materials Consumed	55,159	52,736	48,181	180,888	156,951	216,878	76,146	81,284	61,486	250,676	202,339	279,385							
b) Purchase of Traded Goods	-	-	-	-	-	-	-	-	-	-	-	-							
c) Changes in Inventories of Finished Goods, Work-in-Progress & Stock-in-Trade	4,971	(5,987)	(2,869)	(16,968)	(32,765)	(12,941)	3,489	(14,172)	(1,662)	(25,148)	(22,084)	2,858							
d) Employee Benefits Expenses	5,726	5,750	4,279	17,166	12,447	17,374	15,592	15,204	12,207	44,984	36,703	50,188							
e) Depreciation & Amortization Expenses	3,525	3,443	3,077	10,322	8,562	11,952	5,128	5,013	4,157	14,883	12,011	16,956							
f) Other Expenditure (i to iii)	16,042	15,734	14,782	50,554	45,608	67,547	25,376	25,127	22,602	78,530	69,986	99,219							
i) Manufacturing Expenses	7,589	7,928	7,287	25,266	23,244	31,814	10,267	11,060	9,942	33,963	31,069	46,259							
ii) Selling & Distribution Expenses	5,061	4,956	4,716	16,649	15,387	22,988	7,635	7,242	6,727	24,065	21,639	30,906							
iii) Administrative & Other Expenses	3,392	2,850	2,779	8,639	6,977	12,745	7,474	6,825	5,933	20,502	17,278	22,054							
g) Cost of Self Generated Capital Equipment	-	-	-	-	-	-	(250)	(890)	(97)	(2,042)	(1,891)	(2,011)							
Total Expenditure	<b>85,423</b>	<b>71,676</b>	<b>67,450</b>	<b>241,962</b>	<b>190,803</b>	<b>300,810</b>	<b>125,481</b>	<b>111,566</b>	<b>98,693</b>	<b>361,883</b>	<b>297,064</b>	<b>446,595</b>							
<b>3 Profit/(Loss) from Operations before Other Income, Finance Costs, Tax &amp; Exceptional Items</b>	<b>10,822</b>	<b>8,966</b>	<b>9,647</b>	<b>33,822</b>	<b>34,205</b>	<b>50,783</b>	<b>11,974</b>	<b>10,145</b>	<b>9,875</b>	<b>38,227</b>	<b>37,398</b>	<b>56,074</b>							
<b>4 Other Income /(Expenses)</b>																			
-Interest	1,855	713	1,077	3,094	1,883	4,542	1,756	717	1,238	3,049	2,209	6,180							
-Other	278	350	762	1,061	1,507	2,146	135	212	607	687	983	1,670							
-Other	1,577	363	315	2,033	376	2,396	1,621	505	631	2,362	1,226	4,510							
<b>5 Profit/(Loss) before Finance Costs &amp; Exceptional Items</b>	<b>12,677</b>	<b>9,679</b>	<b>10,724</b>	<b>36,916</b>	<b>36,088</b>	<b>55,325</b>	<b>13,730</b>	<b>10,862</b>	<b>11,113</b>	<b>41,276</b>	<b>39,607</b>	<b>62,254</b>							
6 Finance Costs	9,670	9,709	10,283	29,215	30,753	41,115	11,739	11,527	12,032	34,941	35,939	48,552							
<b>7 Profit/(Loss) after Finance Costs but before Exceptional Items</b>	<b>3,007</b>	<b>(30)</b>	<b>441</b>	<b>7,701</b>	<b>5,335</b>	<b>14,210</b>	<b>1,991</b>	<b>(665)</b>	<b>(919)</b>	<b>6,335</b>	<b>3,668</b>	<b>13,702</b>							
<b>8 Exceptional Items (Refer note 2)</b>	<b>(273)</b>	<b>8,653</b>	<b>5,655</b>	<b>19,647</b>	<b>10,810</b>	<b>9,342</b>	<b>38</b>	<b>9,933</b>	<b>6,343</b>	<b>23,126</b>	<b>13,729</b>	<b>12,451</b>							
<b>9 Profit/(Loss) From Ordinary Activities Before Tax</b>	<b>3,280</b>	<b>(8,683)</b>	<b>(5,214)</b>	<b>(11,946)</b>	<b>(5,475)</b>	<b>4,868</b>	<b>1,953</b>	<b>(10,598)</b>	<b>(7,262)</b>	<b>(16,791)</b>	<b>(10,061)</b>	<b>1,251</b>							
10 Tax Expense (including deferred tax & effect of tax for earlier years)	(104)	(2,180)	(2,097)	(4,175)	(4,295)	1,857	(647)	(2,588)	(2,567)	(5,393)	(5,042)	801							
<b>11 Net Profit/(Loss) From Ordinary Activities After Tax</b>	<b>3,384</b>	<b>(6,503)</b>	<b>(3,117)</b>	<b>(7,771)</b>	<b>(1,180)</b>	<b>3,011</b>	<b>2,600</b>	<b>(8,010)</b>	<b>(4,695)</b>	<b>(11,398)</b>	<b>(5,019)</b>	<b>450</b>							
12 Share of loss in Associate company	-	-	-	-	-	-	12	60	-	118	64	78							
13 Minority Interest	-	-	-	-	-	-	-	-	-	-	-	-							
<b>14 Net Profit/(Loss) for the period / Year</b>	<b>3,384</b>	<b>(6,503)</b>	<b>(3,117)</b>	<b>(7,771)</b>	<b>(1,180)</b>	<b>3,011</b>	<b>2,588</b>	<b>(8,070)</b>	<b>(4,695)</b>	<b>(11,516)</b>	<b>(5,097)</b>	<b>308</b>							
15 Paid-up Equity Share Capital at Rs. 2/- each	9,098	9,098	9,098	9,098	9,098	9,098	9,098	9,098	9,098	9,098	9,098	9,098							
16 Reserves Excluding Revaluation Reserves	-	-	-	-	-	222,950	-	-	-	-	-	206,080							
17 Earnings Per Share (EPS) [without annualising]																			
a) EPS Before Extra-Ordinary Items for the period.																			
i) Basic	0.74	(1.43)	(0.76)	(1.71)	(0.28)	0.70	0.57	(1.77)	(1.12)	(2.53)	(1.22)	0.07							
ii) Diluted	0.74	(1.43)	(0.76)	(1.71)	(0.28)	0.70	0.57	(1.77)	(1.12)	(2.53)	(1.22)	0.07							
b) EPS After Extra-Ordinary Items for the period.																			
i) Basic	0.74	(1.43)	(0.76)	(1.71)	(0.28)	0.70	0.57	(1.77)	(1.12)	(2.53)	(1.22)	0.07							
ii) Diluted	0.74	(1.43)	(0.76)	(1.71)	(0.28)	0.70	0.57	(1.77)	(1.12)	(2.53)	(1.22)	0.07							

**QUARTERLY / NINE MONTHS ENDED REPORTING OF SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED UNDER CLAUSE 41 OF THE LISTING AGREEMENT**

₹ in Lacs

Particulars	Standalone Quarter Ended			Standalone Nine-Months Ended			Standalone Year Ended			Consolidated Quarter Ended			Consolidated Nine-Months Ended			Consolidated Year Ended			
	Un-Audited			Un-Audited			Audited			Un-Audited			Un-Audited			Audited			
	Dec-13	Sep-13	Dec-12	Dec-13	Dec-12	Mar-13	Dec-13	Sep-13	Dec-12	Dec-13	Dec-12	Mar-13	Dec-13	Sep-13	Dec-12	Dec-13	Sep-13	Dec-12	
<b>1 Segment Revenue</b>																			
a) Hi-tech Agri Input Products	61,568	41,828	51,536	175,532	148,548	228,480	83,441	65,040	65,823	247,926	209,654	318,125							
b) Industrial Products	30,548	34,061	21,308	88,529	64,284	100,021	49,885	51,918	38,492	140,461	112,632	161,452							
c) Green Energy	4,129	4,753	4,253	11,723	12,176	23,092	4,129	4,753	4,253	11,723	12,176	23,092							
Net Sales Income From Operations	<b>96,245</b>	<b>80,642</b>	<b>77,097</b>	<b>275,784</b>	<b>225,008</b>	<b>351,593</b>	<b>137,455</b>	<b>121,711</b>	<b>108,568</b>	<b>400,110</b>	<b>334,462</b>	<b>502,669</b>							
<b>2 Segment Result: (Profit/ (Loss) before tax &amp; interest from each segment)</b>																			
a) Hi-tech Agri Input Products	11,077	7,917	11,589	31,928	33,850	51,715	11,614	8,253	11,085	34,406	34,850	56,510							
b) Industrial Products	3,917	4,705	1,584	12,824	7,778	11,935	4,090	5,432	3,462	13,731	9,611	13,315							
c) Green Energy	457	611	362	1,636	2,835	3,959	457	611	362	1,636	2,835	3,959							
<b>Total</b>	<b>15,451</b>	<b>13,233</b>	<b>13,535</b>	<b>46,388</b>	<b>44,463</b>	<b>67,609</b>	<b>16,161</b>	<b>14,296</b>	<b>14,909</b>	<b>49,773</b>	<b>47,296</b>	<b>73,784</b>							
<b>Un-allocable expenditure (net):</b>																			
Less: i) Finance Costs	9,670	9,709	10,283	29,215	30,753	41,115	11,739	11,527	12,032	34,941	35,939	48,552							
ii) Other un-allocable expenditure (net of un-allocable income)	2,774	3,554	2,811	9,472	8,375	12,284	2,443	3,494	3,796	8,615	7,767	11,672							
<b>Profit / (Loss) Before Tax/Exceptional Items</b>	<b>3,007</b>	<b>(30)</b>	<b>441</b>	<b>7,701</b>	<b>5,335</b>	<b>14,210</b>	<b>1,979</b>	<b>(725)</b>	<b>(919)</b>	<b>6,217</b>	<b>3,590</b>	<b>13,560</b>							
Less: Exceptional items	(273)	8,653	5,655	19,647	10,810	9,342	38	9,933	6,343	23,126	13,729	12,451							
<b>Profit / ( Loss ) Before Tax</b>	<b>3,280</b>	<b>(8,683)</b>	<b>(5,214)</b>	<b>(11,946)</b>	<b>(5,475)</b>	<b>4,868</b>	<b>1,941</b>	<b>(10,658)</b>	<b>(7,262)</b>	<b>(16,909)</b>	<b>(10,139)</b>	<b>1,109</b>							
<b>3 Capital Employed:</b>																			
(Segment Assets - Segment Liabilities)																			
a) Hi-tech Agri Input Products	265,801	245,826	240,426	265,801	240,426	222,220	325,029	305,900	284,847	325,029	284,847	270,697							
b) Industrial Products	82,775	96,463	74,125	82,775	74,125	83,296	103,015	118,373	99,292	103,015	99,292	110,345							
c) Green Energy	40,484	36,586	41,902	40,484	41,902	42,156	40,484	36,586	41,902	40,484	41,902	42,156							
d) Other Unallocated	(163,910)	(156,917)	(124,190)	(163,910)	(124,190)	(114,006)	(259,003)	(252,823)	(211,168)	(259,003)	(211,168)	(206,402)							
<b>Total</b>	<b>225,150</b>	<b>221,958</b>	<b>232,263</b>	<b>225,150</b>	<b>232,263</b>	<b>233,666</b>	<b>209,525</b>	<b>208,036</b>	<b>214,873</b>	<b>209,525</b>	<b>214,873</b>	<b>216,796</b>							

**Segment Notes**

- Company